

NODAK

ELECTRIC COOPERATIVE

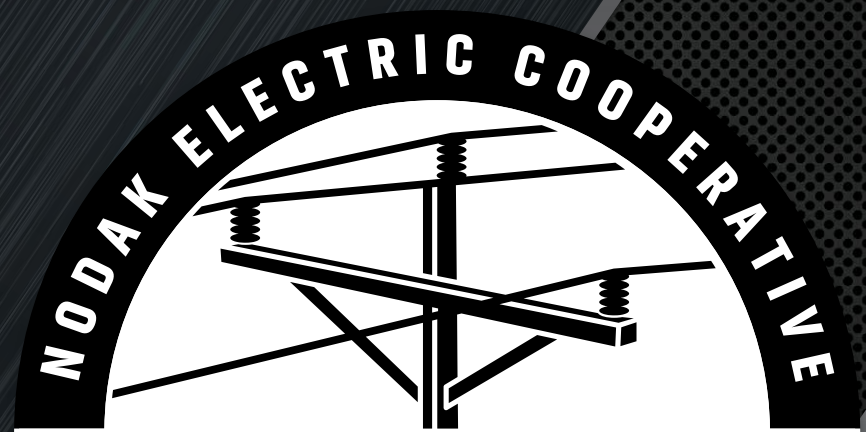
2024 Annual Report

The Nodak Neighbor • March-April 2025

LOOKING BACK

CHARGING UP

DRIVING FORWARD



1940

85

2025

YEARS

Official Publication of the
Nodak Electric Cooperative, Inc.

746-4461 or 800-732-4373

www.nodakelectric.com

This institution is an equal opportunity
provider and employer.

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Volume 75, No. 2
March-April 2025

OFFICERS AND DIRECTORS

Chairman of the Board..... Luther Meberg
Vice Chairman Les Windjue
Secretary/Treasurer David Brag
Directors..... Ryan Benson, David Hagert,
David Kent, Pete Naastad,
Cheryl Osowski and Steve Smaaladen
President & CEO Mylo Einarson
Editor..... Blaine Rekken
Content Provider..... Gretchen Schmalz

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ON THE COVER

Please join Nodak Electric at your 85th annual meeting on April 10 at the Alerus Center in Grand Forks. We'll take a look at what was accomplished in 2024 and what we are planning for the future.

NOTICE OF ANNUAL MEETING

To the members of Nodak Electric Cooperative, Inc.:

You are hereby notified that the 85th annual meeting of Nodak Electric Cooperative will be held Thursday, April 10, 2025, at the Alerus Center, 1200 42nd Street South in Grand Forks, beginning at 6 p.m., for the following purposes:

1. To pass upon reports covering the previous fiscal year, including acting upon reports of directors.

2. To elect three directors:

Listed below are candidates either nominated by petition or selected by the Committee on Nominations. The members of the Committee on Nominations are appointed by the board of directors.

DISTRICT 1	DISTRICT 2	DISTRICT 3
(one 3-year term)	(one 3-year term)	(one 3-year term)
Luther Meberg Park River	David Kent Hatton	Les Windjue Devils Lake

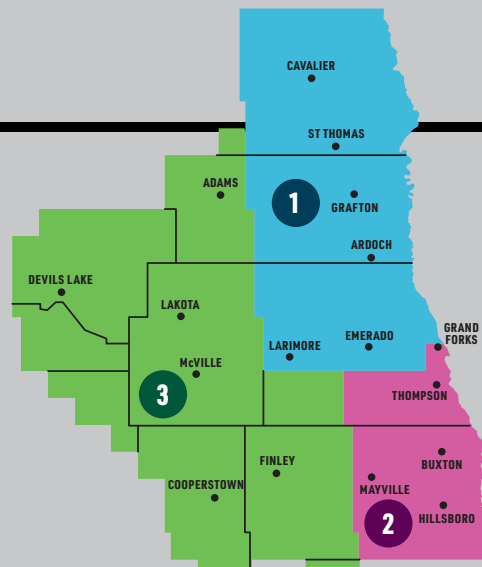
3. To transact business that may come before the meeting.

Voting by mail. For the election of directors, the board of directors has authorized the mailing of an absentee ballot to each member. Since the election this year is uncontested, we will not be mailing ballots and return envelopes for the election. However, if you still wish to vote, you are entitled to vote, and we will honor that right by sending you an absentee ballot. Please feel free to call our office at 1-800-732-4373 and request an absentee ballot, and one will be mailed to your address. If the completed ballot is received by 4:30 p.m. on April 9, 2025, it shall be counted as a vote of the absent member.

David Brag, Secretary/Treasurer
March 3, 2025

HOW TO VOTE

Members may vote in person at the Alerus Center on **Thursday, April 10, at 6 p.m.**, or by mail. Ballots will be mailed upon request prior to the meeting. Voting instructions will be included.



CANDIDATES FOR BOARD OF DIRECTORS



LUTHER MEBERG DISTRICT 1

Luther Meberg, Park River, retired from farming in October 2015. The University of North Dakota graduate and his wife, Linda, have two sons and four granddaughters. Meberg is a past Park

River school board member and a retired Walsh County commissioner, and he has also been on an implement dealership board. Luther serves on several committees and boards, including the Dundee Mutual Insurance Board and the Park River Rural Fire Board. He has also served on the Nodak Electric board for 12 years.



DAVID KENT DISTRICT 2

David Kent was first elected to the Nodak Electric Cooperative board of directors in 1989. Kent is a former state legislator, representing District 20 for eight years. Kent is a graduate of North

Dakota State University with a degree in Agricultural Economics. He is a member of Goose River Lodge #19, the Kem Shrine, the Farm Bureau and the Holmes United Methodist Church. Kent resides on the family farm with his wife Marguerite. They have three married daughters and eight grandchildren.



LES WINDJUE DISTRICT 3

Les Windjue is a retired farmer in Morris Township of Ramsey County. He has been married to Karn for 46 years; they have three children and 10 grandchildren. Windjue attended Devils

Lake High School and Lake Region State College. He is a former member of the Lake Region State College Foundation and the Mercy Hospital Foundation board, and he served on the Peace Lutheran Church council as treasurer. Les has been on the Nodak board for nine years and serves as a director on the Minnkota Power Cooperative board and the NDAREC board.

ATTENTION, CORPORATE MEMBERS

Corporate members must complete the form below and present it at or before the annual meeting to authorize a representative to vote in person.

If you are a member corporation, cooperative, school, church or township (or other non-natural person) of Nodak Electric Cooperative, Inc., and want to be represented at the members' meeting(s), the Designation of Voting Representative form must be completed and signed by an authorized officer of the organization. This form must be completed annually.

In order for the member corporation, etc., to participate in business matters, this form must be received by the secretary of Nodak on or before the date of the members' meeting(s). This form needs to be received at Nodak's Grand Forks office prior to **April 9, 2025**.

DESIGNATION OF VOTING REPRESENTATIVE

_____ hereby authorizes
PRINT Name of Organization

PRINT Name of Designated Voting Representative

to represent the organization in any and all business, including voting, that may be conducted at the members' meeting(s) of Nodak Electric Cooperative, Inc., held in 2025.

Signature and Title of Authorized Officer

Date

MESSAGE TO OUR MEMBERS



**MYLO
EINARSON**

PRESIDENT & CEO



**LUTHER
MEBERG**

CHAIRMAN

As we reflect on 2024, I am reminded of the resilience and commitment that define Nodak Electric Cooperative. The year began with one of the more significant challenges we faced in recent memory — recovering from a severe ice storm that left many of our members without power. The storm tested our infrastructure and our resolve, but with the help of lineworkers from neighboring cooperatives, our dedicated employees worked tirelessly to restore service as quickly and safely as possible. We deeply appreciate the patience and support of our members throughout that process.

Despite this early hardship, 2024 was a year of stability and progress for Nodak Electric. For the eighth consecutive year, we were able to keep our rates steady, ensuring that our members continued to receive reliable and affordable electricity without an increase in their energy costs. In an era of rising expenses across many sectors, this is an achievement we take great pride in.

Financial strength remains a cornerstone of our cooperative's success. Even as we managed higher costs for materials, labor and services, we maintained a solid financial position that allowed us to reinvest in our system and return value to our members. We finished the year with a margin well above our budget, added 315 new services and installed 141 miles of new underground cable. This year, we were pleased to retire and return \$3.1 million in capital credits to our member-owners as well. Returning capital credits is one of the key benefits of cooperative membership and a testament to the sound financial stewardship of our organization.

But being a cooperative means more than just delivering electricity. It means serving our members in ways that strengthen our communities and improve quality of life. In 2024, we continued to support our members beyond energy delivery. Some of the highlights of our community involvement include providing scholarships for lineworker training in North Dakota, donating almost \$50,000 to community members and organizations through our Operation Round Up® program, providing grants to community projects, sponsoring member loans through USDA, sponsoring a

Youth Tour to Washington, D.C. and much more. Whether through these programs and initiatives, or helping to find assistance programs for those in need, Nodak Electric remains committed to being a trusted community partner.

We also remain focused on the future. Reliability is at the core of what we do, and we are continuously working to strengthen and modernize our distribution system. Investments in system upgrades, right-of-way maintenance and new technologies help ensure that we can continue delivering the dependable service our members expect. As the energy landscape evolves, we are prepared to adapt to new challenges while staying true to our cooperative principles.

As always, the strength of our cooperative comes from the people who power it — our employees, our board of directors and, most importantly, our members. Your support, engagement and trust are what enable us to thrive. Thank you for allowing us to serve you and for being part of the Nodak Electric family.

We look forward to another year of progress, stability, and service to our members and communities.



NODAK BOARD OF DIRECTORS

Pictured left to right: Luther Meberg (*Chairman*), Peter Naastad, David Hagert, Steven Smaaladen, Ryan Benson, David Kent, Mylo Einarson (*President & CEO*), Cheryl Osowski, David Brag (*Secretary/Treasurer*) and Les Windjue (*Vice Chairman*)



STAFF

Pictured left to right: Dan Schaefer (*Line Superintendent*), Kacie Tretter (*Executive Assistant*), Mylo Einarson (*President & CEO*), Blaine Rekken (*Member/Energy Services Manager*), Tom Edwards (*Accounting/Finance Manager*) and Cole Johnson (*Engineering Manager*)

CO-OP FACTS

COUNTIES SERVED (ALL OR PARTIAL):

Cavalier, Pembina, Walsh, Benson, Ramsey, Nelson, Grand Forks, Eddy, Griggs, Steele, Traill, Barnes and Cass

BOARD MEETING:

First Tuesday of each month

DATE FIRST ENERGIZED:

Dec. 23, 1939

POWER SUPPLIER:

Minnkota Power Cooperative

A MEMBERSHIP WITH MEANING



My name is Kaylee Cusack, and I'm a **proud member-owner of Nodak Electric Cooperative.**

Nodak has been there to power my journey at many stages of my life. As a farm kid in rural Grand Forks County, I grew up on Nodak lines before I knew what it meant to be a cooperative member. Early in my career, I rented a Grand Forks apartment served by Nodak, but I still didn't fully grasp what made me a "member" rather than a "customer." A couple of moves later, I'm now a Nodak member once again in my home on the south side of the community – and my gratitude for that Nodak membership continues to bloom.

You see, it took me some time to understand my electricity provider could offer more than electricity. Nodak offers me a voice in its decision-making, a stake in its financial strength and a closer connection with my community. And that's just the beginning.

Join me and the rest of the Nodak membership at your 85th annual meeting on April 10 at the Alerus Center in Grand Forks. We'll talk about all we've accomplished together in 2024 – and how we plan to thrive in the years ahead. I can't wait to meet you!

BENEFITS OF NODAK MEMBERSHIP

1

Not-for-profit organization – Cooperatives do not operate to make profit; they operate to serve their membership. Any excess margins made in any given year are not given to shareholders – they are reinvested into the co-op and its membership.

2

Capital credits – This is money back to you! If the co-op is in a suitable financial position with extra earnings at year-end, the board of directors may vote to pay out credits from previous years to members based on their electricity use that given year.

3

Member-elected board of directors – Nodak is governed by a board of directors chosen from the membership, by the membership. You get a vote on who your district's director is, and it may be a friend or neighbor!

4

Local ownership – It's not unusual for an electric utility to be headquartered in a city hours away, run by folks who have never been to North Dakota. But with Nodak, everything is local – from the employees to the board to the member-owners like you.

5

Cooperation among cooperatives – Because Nodak doesn't compete with its electric co-op neighbors, they're able to share knowledge and resources when in a pinch, which leads to faster innovation, advocacy and restoration.

6

Community support & investment – Nodak is committed to the communities it serves. They show it by giving back through Operation Round Up, Youth Tour, participation in community events and more.

7

Energy savings & rebate programs – Nodak is proud to be your trusted energy expert and offers several programs that help members use electricity wisely. These include off-peak power rates and rebates on technologies like electric heat, electric water heating and electric vehicle (EV) chargers. **Learn more about our EV charging program on the next page!**



YOUR RESOURCE FOR ELECTRIC VEHICLE CHARGING

In 2024, the Nodak team acquired an all-electric Chevy Silverado pickup. The new addition to the fleet will help employees and board members learn more about the latest transportation trend, from how far a driver can go on a single charge to how to most efficiently recharge. Nodak's members have questions about EV charging – and we're here to answer them.

Come get an up-close look at the electric Chevy Silverado at the annual meeting on April 10!

NODAK'S 2024 SILVERADO EV

- Extended battery range of up to 450 miles
- Accelerates from 0 to 60 mph in 4.5 seconds
- Total weight of 8,532 lbs.
- 12,500 lbs. max towing capacity
- 200-plus kilowatt-hour (kWh) battery
- Lockable under-hood storage compartment (eTrunk)

READY TO GO ELECTRIC?

If you're considering an EV, Nodak's Energy Services team can help you rack up savings by charging at home during low-demand times, like overnight. Give us a call to see if you're a candidate for our *Off-Peak EV Charging Program*.

Here's what to know:

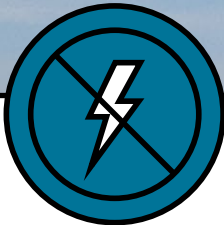
- **Participants receive:**
 - Reduced charging rate of **\$0.062/kWh** (plus \$3.95/month facility charge)
 - One-time rebate of **\$50 per kilowatt** (\$750 maximum)
- **Charger must be a Level 2 unit, wired on a dedicated 240-volt circuit, sub-metered and connected to load control (off-peak)**
- **Off-peak charging windows include:**
 - *October - May:* 12 p.m. to 5 p.m. and 11 p.m. to 7 a.m.
 - *June - September:* Midnight to 10 a.m.
- **To enroll in the program and apply for a rebate, call Nodak at 1-800-732-4373 and ask to speak to an Energy Services representative.**



WANT TO LEARN MORE?
VISIT [NODAKELECTRIC.COM!](https://www.nodakelectric.com)

RELIABILITY SPOTLIGHT

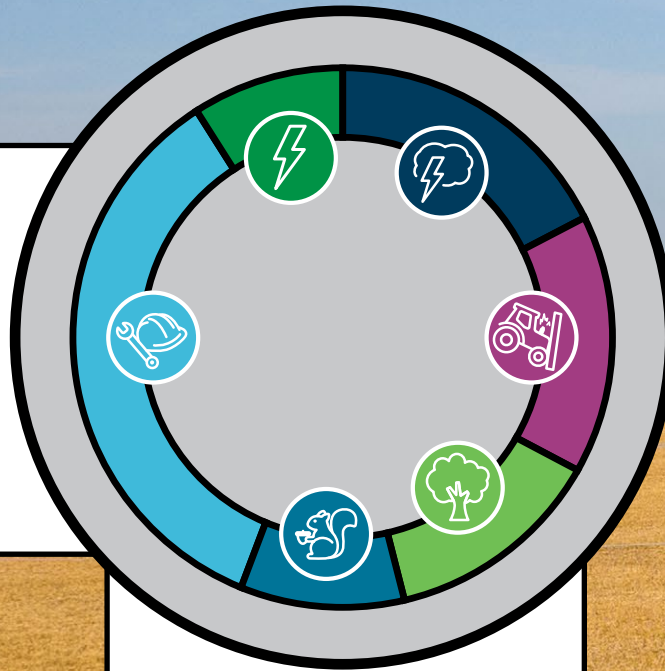
Being able to provide affordable and reliable service to our members is our top priority at Nodak Electric. We strive to improve service reliability, speed up restoration time, and keep crews and our communities safe. To continue meeting the needs of members across our service territory, we work daily to ensure our members have reliable power. You can rest assured that you can always rely on Nodak Electric to be there when you need us.



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AVERAGE OUTAGE MINUTES

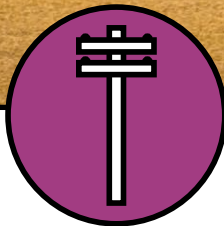
99.984% RELIABLE



TOTAL NUMBER OUTAGES CAUSED BY...

- WEATHER: 135
- ACCIDENTS: 120
- TREES: 102
- ANIMALS: 75
- PLANNED: 268
- POWER SUPPLIER: 70

**Outages may involve multiple meters*



6,475

UTILITY POLES TESTED

187 REJECTS WITH A 2.9% REJECT RATE

UTILITY POLES FAILED



750,000 FT

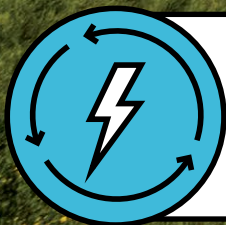
NEW CABLE INSTALLED

THAT EQUALS 141 MILES



\$455,000

SPENT ON TRIMMING TREES



315
NEW SERVICES

TREASURER'S REPORT

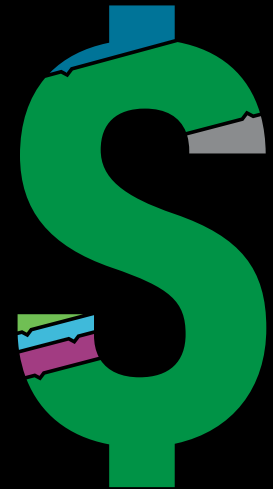
BALANCE SHEET

As of December 31, 2024 and 2023	2024	2023
ASSETS AND OTHER DEBITS		
Net Utility Plant	\$ 113,550,994	\$ 110,969,715
Cash	24,342,074	23,910,569
Receivables	12,138,806	10,194,750
Other Assets & Debits	25,628,765	23,762,321
Total Assets	\$ 175,660,639	\$ 168,837,355
LIABILITIES AND OTHER CREDITS		
Total Margins & Equities	\$ 71,581,668	\$ 69,717,872
Long-term Debt	78,698,193	75,567,948
Other Liabilities & Credits	25,380,778	23,551,535
Total Liabilities & Credits	\$ 175,660,639	\$ 168,837,355

INCOME STATEMENT

As of December 31, 2024 and 2023	2024	2023
Operating and Other Revenue	\$ 138,126,786	\$ 134,448,414
OPERATING EXPENSES		
Cost of Power	\$ 117,435,287	\$ 113,728,272
Operations & Maintenance Expense	5,612,556	5,861,031
Consumer Accounts & Consumer Services	990,646	1,069,899
Administrative & General	2,795,119	2,604,366
Depreciation	5,003,680	4,899,421
Taxes	844,289	846,630
Interest	2,307,973	2,295,790
Other Deductions	42,911	15,130
Total Cost of Electric Service	\$ 135,032,461	\$ 131,320,539
Operating Margins	3,094,325	3,127,875
Non-operating Margins	1,428,082	1,432,908
G&T and Other Capital Credits	415,717	1,752,609
Net Margins	\$ 4,938,124	\$ 6,313,392

WHERE DOES YOUR DOLLAR GO?



84¢

Wholesale power cost

6¢

Depreciation, taxes and interest

4¢

Operations and maintenance

3¢

Margin

2¢

Administrative and general expense

1¢

Customer service expense



MISSION STATEMENT

Nodak Electric Cooperative is proud to serve as your local electric provider. We believe that working together toward a common vision is the cooperative difference. We do this by operating on a not-for-profit, cost-of-service basis. Margins are given back to the members in the form of capital credits to reduce their electric costs. Co-ops put members first. These core business principles that have supported your local cooperative and all cooperatives for years are still alive and very strong today. Nodak's mission is based on the following statement: "Nodak Electric Cooperative is dedicated to be an efficient provider of quality electric service with leadership that demonstrates the highest regard for its member-owners."

OPERATION ROUND UP[®]

Operation Round Up is a program that rounds up members' monthly electric bills to the next whole dollar amount. The resulting funds are put into a special account to assist others in need. The funds collected through Operation Round Up are used for a variety of projects, programs and items throughout the Nodak service area.

The Operation Round board meets quarterly and considers each application that has been received since the previous meeting. It awards funds to the applicants based on how well the application fits the original funding guidelines: 1) Individuals or families in crisis; 2) Services – ambulance and fire; 3) Community youth needs with emphasis on permanent benefit; 4) Scholarships with emphasis on reeducation of displaced agricultural people; 5) Senior needs with emphasis on permanent benefit; and 6) No requests for funding of utility and space heating energy will be accepted.

Operation Round Up is a voluntary program with roughly **51%** of the **15,281** members participating. Since the program started, a total of **\$1,166,570** has been distributed to individuals and organizations throughout the Nodak service area.



BOARD OF DIRECTORS

Pictured (left to right): Danny Carlson, Pam Montag, Corrine Berg, Margaret Estvold, Trish Schindele, Maureen Puppe and Wayne Reinhart

2024 OPERATION ROUND UP RECIPIENTS

Apollo Campbell	<i>Jenx Atom Seating Unit</i>	\$1,000.00	Larimore HS After Prom Party	<i>After Prom Party</i>	\$50.00
Axel Letofsky	<i>Inspired by Nimbo Walker</i>	\$197.00	GHS Class of 2025	<i>After Prom Party</i>	\$50.00
Cambrie Rumple	<i>Ongoing Therapy Costs</i>	\$500.00	Midway After Prom Party	<i>After Prom Party</i>	\$50.00
Dorothy Swenson	<i>Ramp</i>	\$2,500.00	Central Valley HS Post Prom	<i>After Prom Party</i>	\$50.00
Janelle Oppegard	<i>Dental Work</i>	\$1,500.00	Dakota Prarie HS After Prom Party	<i>After Prom Party</i>	\$50.00
Liam Dahl	<i>Sensory Equipment</i>	\$500.00	NB Walhalla Public School	<i>After Prom Party</i>	\$50.00
Paisley Grindahl	<i>Bicycle Accessory</i>	\$450.00	After Prom Party		
Sean Larson	<i>Eye Exam, Frame, & Lenses</i>	\$500.00	Grand Forks Central	<i>After Prom Party</i>	\$50.00
Simon Knutson	<i>Sensory Equipment</i>	\$475.00	Post Prom Party		
Sue Waldo	<i>Lightweight Electric Wheelchair</i>	\$800.00	Bodie Gast	<i>Speech Therapy Costs</i>	\$1,500.00
Theresia Hoffner	<i>Exercise Equipment & Puzzles</i>	\$250.00	Dean Knutson	<i>Wheelchair Parts</i>	\$450.00
Tom Severson	<i>Shower Chair</i>	\$70.00	Elks Camp Grassick	<i>Electric Hoyer & Slings</i>	\$1,000.00
Valerie Skadsem	<i>Dental Work</i>	\$1,500.00	Jaxon & Grace Hesse	<i>Safety Awareness Equipment</i>	\$500.00
Veterans Honor	<i>Support Program Expenses</i>	\$3,000.00	Kip & Mackenzie Thorstenson	<i>Leo's Ongoing Therapy Costs</i>	\$450.00
Flight of ND/MN			Leslie Champagne	<i>Alarm System for Dependent</i>	\$322.00
Altru Ambulance Service	<i>Ambulance Service</i>	\$125.00	Patrice Zeal	<i>Laptop or Wig</i>	\$300.00
Aneta Ambulance Service	<i>Ambulance Service</i>	\$125.00	Penny Nygaard	<i>Portable Oxygen Concentrator</i>	\$749.00
Binford Ambulance Service	<i>Ambulance Service</i>	\$125.00	Tracy Uggerud	<i>Cancer Treatment Expenses</i>	\$500.00
Cooperstown Ambulance Service	<i>Ambulance Service</i>	\$125.00	Willard & Linda Carpenter	<i>Lift Chairs (2)</i>	\$1,577.00
Drayton Ambulance Service	<i>Ambulance Service</i>	\$125.00	Bennett Haugland	<i>Mobility Scooter</i>	\$1,045.00
Emerado Ambulance Service	<i>Ambulance Service</i>	\$125.00	Claire Demarais	<i>Backup Generator</i>	\$2,000.00
Finley Ambulance Service	<i>Ambulance Service</i>	\$125.00	Darryl & Alverna LaPorte	<i>for Medical Equipment</i>	
Fordville Ambulance Service	<i>Ambulance Service</i>	\$125.00	Debra Caley	<i>Washing Machine</i>	\$720.00
Hillsboro Ambulance Service	<i>Ambulance Service</i>	\$125.00	Ernest Butler	<i>Veterinarian Bill</i>	\$1,000.00
Hoople Ambulance Service	<i>Ambulance Service</i>	\$125.00	Francis Bursinger	<i>Sensory Equipment</i>	\$325.00
Hope Ambulance Service	<i>Ambulance Service</i>	\$125.00	James Brown	<i>Scooter Battery</i>	\$180.00
Lake Region Ambulance Service	<i>Ambulance Service</i>	\$125.00	Leanna & Ron Dinacola	<i>Lift Bed Frame</i>	\$1,000.00
Lakota Ambulance Service	<i>Ambulance Service</i>	\$125.00	Nora Wallin	<i>Sensory & Safety Equipment</i>	\$1,000.00
Larimore Ambulance Service	<i>Ambulance Service</i>	\$125.00	Richie James Johnson	<i>Adaptive Seating System</i>	\$761.00
McVilleville Ambulance Service	<i>Ambulance Service</i>	\$125.00	River Hanson	<i>Sensory Equipment</i>	\$1,000.00
Michigan Ambulance Service	<i>Ambulance Service</i>	\$125.00	Sarah Delmore	<i>Augmentative & Alternative</i>	\$135.00
Northwood Ambulance Service	<i>Ambulance Service</i>	\$125.00	Theodore Johnson	<i>Communication Device</i>	
Park River Ambulance Service	<i>Ambulance Service</i>	\$125.00	Hatton Helping Hand Food Pantry	<i>Medical Bills</i>	\$800.00
Pembina County	<i>Ambulance Service</i>	\$125.00	Hospice of the Red River Valley	<i>Home Equipment</i>	\$932.00
Ambulance Service			Jaxon Nygaard	<i>Refrigerator/Freezer</i>	\$1,000.00
Valley Ambulance Service	<i>Ambulance Service</i>	\$125.00	Jeffrey Guy	<i>Grief Education & Outreach</i>	\$1,000.00
West Trail Ambulance Service	<i>Ambulance Service</i>	\$125.00	Judy Nelson	<i>Sensory Equipment</i>	\$292.00
Minto After Prom Party	<i>After Prom Party</i>	\$50.00	Sawyer Sagert	<i>Tires & Brake Pads</i>	\$1,774.00
Devils Lake Post Prom Party	<i>After Prom Party</i>	\$50.00	Scott Turubough	<i>Window and Wall Repair</i>	\$2,200.00
Red River After Prom Party	<i>After Prom Party</i>	\$50.00	Veterans Honor Flight of ND/MN	<i>Sensory Therapy Costs</i>	\$2,322.00
Park River After Prom Party	<i>After Prom Party</i>	\$50.00		<i>Tires</i>	\$328.00
Valley-Edinburg After Prom Party	<i>After Prom Party</i>	\$50.00		<i>Program Costs</i>	\$2,000.00

2024 TOTAL DONATIONS

\$45,629.00

NODAK QUICK FACTS



20,812

RESIDENTIAL/FARM SERVICES



56

EMPLOYEES
PER FORM 7 (FULL-TIME)

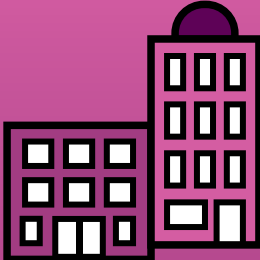


65

SUBSTATIONS

POWER MIX

58% COAL | 33% WIND | 7% HYDRO | 2% OTHER



530

COMMERCIAL SERVICES

2024 YOUTH TOUR

THE NORTH DAKOTA ELECTRIC COOPERATIVE YOUTH TOUR HAS BROUGHT HIGH SCHOOL STUDENTS TO THE NATION'S CAPITOL FOR A WEEK IN JUNE EVERY YEAR SINCE THE LATE 1950S.

BRILEY ZHANG WON THE 2024 NODAK ELECTRIC COOPERATIVE ESSAY CONTEST AND RECEIVED AN ALL-EXPENSE-PAID TRIP TO WASHINGTON, D.C., COURTESY OF THE COOPERATIVE.



\$138,126,786

TOTAL OPERATING REVENUE

\$866,725

ELECTRIC DISTRIBUTION TAX

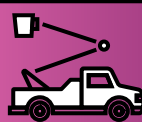
\$43,240

REAL ESTATE TAXES

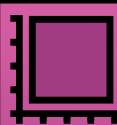


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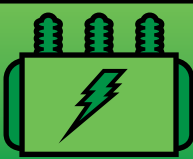
RESALE SERVICES



57 FLEET VEHICLES

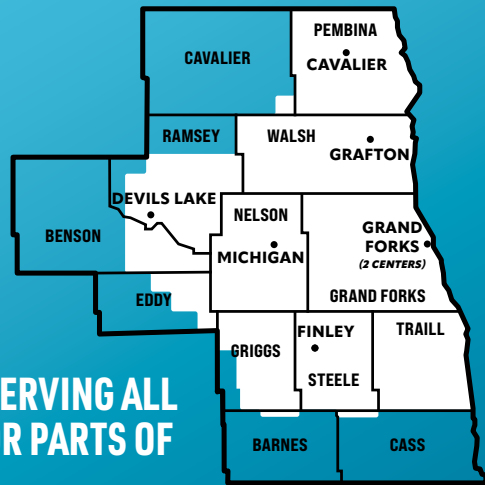


8,820 SQUARE MILES



15,464

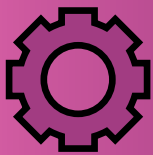
TRANSFORMERS



SERVING ALL OR PARTS OF

13 COUNTIES

7 SERVICE CENTERS



16

INDUSTRIAL SERVICES



\$3.2M

CAPITAL CREDITS
RETIRED TO MEMBERS



7,882

TOTAL MILES OF LINE

3,506 OVERHEAD

4,376 UNDERGROUND



2,028,814,120

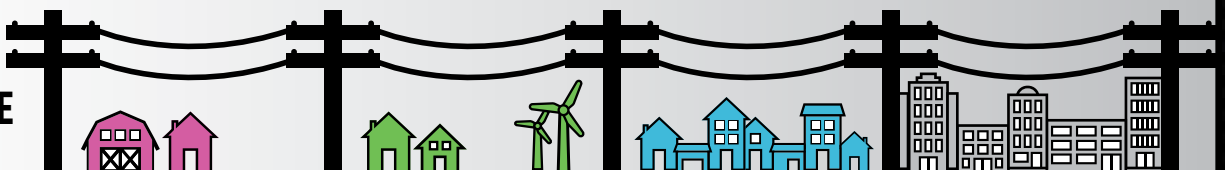
2024 TOTAL KWH SOLD



15,281

TOTAL MEMBERS

BY THE LINE



ANNUAL MEETING AGENDA

APRIL 10, 2025

5 P.M.

- Doors open and registration begins at the Alerus Center, Grand Forks
- Complimentary supper served from 5 p.m. to 6 p.m.

6 P.M.

- Call to order of the 85th annual meeting
Luther Meberg, chairman, presiding
- Reading of Notice
- Declaration of Quorum
- Nominating Committee Report
- Election
- Nodak Business Report
Luther Meberg, Mylo Einarson
- Question and answer period
- Old and new business
- Drawing for grand prize
- Adjournment

GRAND PRIZE
\$750
CASH!



REGISTERED MEMBERS WILL
RECEIVE A COMPLIMENTARY RAIN
GAUGE AND TOTE BAG AS A GIFT!