



Rural Development
Finance Corporation
GROWING COMMUNITIES

2024 RDFC Grant Program

Application Deadline 7/01/2024

The Rural Development Finance Corporation (RDFC) is pleased to announce it has approved a 2024 grant allotment of **\$3,000** per member-cooperative to be used to support community owned entities, non-profits, and community-based projects. **Please note that RDFC does not provide funds for medical fundraisers or general operating costs.**

Guidelines and Eligible projects/uses:

1. Community owned businesses (café, grocery store, motel, other)
2. Community facilities (ambulance services, fire districts, recreation, hospital/clinic, community center, etc.)
3. Workforce development (defined as - training to meet the needs of current and future business and industry to maintain a sustainable competitive economic environment; training, development opportunities, continuing education programs, etc.)
4. Community-based projects (such as school/youth projects) that benefit rural areas and lead to community betterment.

Matching funds: \$4 dollars of other funds to every \$1 of RDFC funds. The member cooperative is responsible for verifying the matching funds. The matching funds DO NOT need to come from the utility cooperative. RDFC will not require documentation.

***Maximum/minimum grant amounts:** The minimum grant amount is \$500; the maximum is \$3,000.

The limit is 4 grants per member cooperative totaling \$3,000 for 2024.

Time frame: Applications must be filled out completely and returned to Nodak Electric Cooperative before July 1, 2024.

Applications can be found at nodakelectric.com/rdfc-grant.

For an application, assistance or questions, contact:

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